

June 2025

License no. GB23202431

Fidare Global Ltd

AML/CFT Policy
Summary

Updated as at June 2025

Version 2.0

AML Policy Summary

Introduction

Anti-Money Laundering and Combatting the Financing of Terrorism (AML/CFT) Policy

At Fidare Global Ltd, we are committed to maintaining the highest standards of compliance in combatting money laundering, terrorism financing, and related financial crimes. Our Anti-Money Laundering and Combatting the Financing of Terrorism and Proliferation (AMLCFTP) Policy is designed to ensure that we adhere to all applicable laws and regulations in Mauritius and globally.

Our Core Commitments

1. Compliance with Laws and Regulations
 - Our policies adhere to Mauritian laws, including the Financial Intelligence and Anti-Money Laundering Act (FIAMLA) 2002, the FCC Act 2023, and AMLA 2024.
 - We follow international guidelines set by the Financial Action Task Force (FATF) to prevent financial crimes.
2. Risk-Based Approach
 - We adopt a comprehensive risk-based approach to assess potential threats related to money laundering and terrorism financing.
 - Customers are classified as Low, Medium, or High-Risk, and the level of scrutiny applied aligns with the risk category.
3. Customer Due Diligence (CDD)
 - CDD measures include verifying customer identities, beneficial ownership, and understanding the source of funds and wealth.
 - Enhanced Due Diligence (EDD) is applied to high-risk clients, including Politically Exposed Persons (PEPs).
4. Transaction Monitoring
 - All transactions are monitored to detect unusual patterns or suspicious activities.
 - Transactions inconsistent with a customer's profile are flagged for further investigation.
5. Prohibited Activities and Clients
 - We strictly avoid business relationships with shell banks, anonymous accounts, or entities engaged in illegal or high-risk activities.
 - Specific industries or activities that pose a high risk are subject to additional oversight or outright prohibition.
6. Suspicious Transaction Reporting
 - All suspicious activities are reported to the Financial Intelligence Unit (FIU) in compliance with Mauritian laws.
 - Our Money Laundering Reporting Officer (MLRO) ensures timely and accurate reporting.
7. Training and Awareness
 - Regular training sessions are provided for employees to identify and mitigate risks associated with money laundering and terrorism financing.
 - Training focuses on compliance protocols, red flags, and best practices.
8. Record Keeping and Documentation

- Comprehensive records of all customer interactions, risk assessments, and suspicious transaction reports are maintained for at least five years.
 - Records are readily available for audits and regulatory reviews.
9. Independent Audit
- Annual independent audits are conducted to evaluate the effectiveness of our AML/CFT framework.
 - Regular reviews ensure our policies remain up-to-date with legal and regulatory changes.

Commitment to Integrity and Transparency

By implementing a robust AMLCFTP Policy, Fidare Global Ltd aims to safeguard the integrity of the financial system, protect our clients, and comply with all regulatory requirements. We are committed to maintaining transparency and trust in all our business relationships.